

AMENDMENT TO H. CON. RES. 312
OFFERED BY MR. MCHENRY OF NORTH
CAROLINA

At the end of title VI, add the following new section:

1 **SEC. 612. SENSE OF CONGRESS ON PENSIONS.**

2 It is the sense of Congress that—

3 (1) tax increases should be prevented on pen-
4 sions for individual beneficiaries;

5 (2) pension-related income for individual bene-
6 ficiaries including, but not limited to, income derived
7 from ordinary sources, dividends, and capital gains
8 should continue to be taxed at rates not to exceed
9 those existing in Federal law as of January 1, 2008;
10 and

11 (3) annual tax deferred pension contribution
12 limits by individuals and saver credits for lower in-
13 come individuals should not be reduced below those
14 levels existing in enacted Federal law as of 1 Janu-
15 ary 2008.