

**AMENDMENT TO H.R. 1852, AS REPORTED**  
**OFFERED BY MR. TIERNEY OF MASSACHUSETTS**

Page 66, after line 25, insert the following new section:

1 **SEC. 31. MORTGAGE INSURANCE PREMIUM REFUNDS.**

2 (a) **AUTHORITY.**—The Secretary of Housing and  
3 Urban Development shall, to the extent that amounts are  
4 made available pursuant to subsection (c), provide refunds  
5 of unearned premium charges paid, at the time of insur-  
6 ance, for mortgage insurance under title II of the National  
7 Housing Act (12 U.S.C. 1707 et seq.) to or on behalf of  
8 mortgagors under mortgages described in subsection (b).

9 (b) **ELIGIBLE MORTGAGES.**—A mortgage described  
10 in this section is a mortgage on a one- to four-family  
11 dwelling that—

12 (1) was insured under title II of the National  
13 Housing Act (12 U.S.C. 1707 et seq.);

14 (2) is otherwise eligible, under the last sentence  
15 of subparagraph (A) of section 203(c)(2) of such Act  
16 (12 U.S.C. 1709(c)(2)(A)), for a refund of all un-  
17 earned premium charges paid on the mortgage pur-  
18 suant to such subparagraph, except that the mort-  
19 gage—

1 (A) was closed before December 8, 2004;

2 and

3 (B) was endorsed on or after such date.

4 (c) AUTHORIZATION OF APPROPRIATIONS.—There is  
5 authorized to be appropriated for each fiscal year such  
6 sums as may be necessary to provide refunds of unearned  
7 mortgage insurance premiums pursuant to this section.