4

AMENDMENT TO H.R. 3121, AS REPORTED
OFFERED BY MR. COSTELLO OF ILLINOIS

Subsection (k) of section 1360 of the National Flood Insurance Act of 1968 (42 U.S.C. 4101), as added by section 22(a) of the bill, is amended by redesignating paragraph (8) as paragraph (9).

Subsection (k) of section 1360 of the National Flood Insurance Act of 1968 (42 U.S.C. 4101), as added by section 22(a) of the bill, is amended by inserting after paragraph (7) the following new paragraph:

1 "(8) USE OF MAPS FOR RATES.—The Director
2 shall not adjust the chargeable premium rate for
3 flood insurance under this title based on an updated
4 national flood insurance program rate map or re-
5 quire the purchase of flood insurance for a property
6 not subject to such a requirement of purchase prior
7 to the updating of such national flood insurance pro-
8 gram rate map until the completion of the initial re-
9 mapping of all rate maps under this subsection.".