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Second Revision

AMENDMENT TO H.R. 4137, AS REPORTED
OFFERED BY MR. WELCH OF VERMONT

Endowment reporting

Page 63, after line 17, insert the following new section (and redesignate the succeeding sections accordingly):

1 **SEC. 112. ENDOWMENT REPORTING.**

2 Part C of title I (20 U.S.C. 1015) is further amended
3 by adding after section 135 (as added by section 111 of
4 this Act) the following new section:

5 **"SEC. 136. ENDOWMENT REPORTING.**

6 "Each institution of higher education shall annually
7 submit to the Secretary, in a form prescribed by the Sec-
8 retary, a report on the expenditures made by such institu-
9 tion from any endowment funds of the institution for the
10 purpose of reducing the costs of the programs of instruc-
11 tion offered by such institution, including the specific
12 amounts expended for grants and other aid to reduce the
13 amounts charged for tuition, fees, textbooks, meals, room
14 and board.".