

AMENDMENT TO H.R. 1106
OFFERED BY MR. CAPUANO OF MASSACHUSETTS

Page 43, strike line 15 and all that follows through
line 18 and insert the following new paragraph:

1 (1) FDIC.—

2 (A) IN GENERAL.—Section 14(a) of the
3 Federal Deposit Insurance Act (12 U.S.C.
4 1824(a)) is amended—

5 (i) by striking “\$30,000,000,000” and
6 inserting “\$100,000,000,000”; and

7 (ii) by inserting prior to the last sen-
8 tence the following new sentence: “If, upon
9 the written recommendation of the Board
10 of Directors (upon a vote of not less than
11 2/3 of the members of the Board of Direc-
12 tors) and the Board of Governors of the
13 Federal Reserve System (upon a vote of
14 not less than 2/3 of the members of such
15 Board), the Secretary of the Treasury (in
16 consultation with the President) deter-
17 mines that additional amounts above
18 \$100,000,000,000 are necessary, the
19 amount set forth in the first sentence of

1 this subsection shall increase to the
2 amount determined to be necessary, not to
3 exceed \$500,000,000,000.”

4 (B) REPORT ON EXERCISE OF INCREASED
5 AUTHORITY.—If, pursuant to the amendment
6 made by subparagraph (A)(ii), the borrowing
7 authority of the Federal Deposit Insurance Cor-
8 poration is increased above \$100,000,000,000,
9 the Corporation shall promptly submit a report
10 to the Committee on Financial Services of the
11 House of Representatives and the Committee
12 on Banking, Housing, and Urban Affairs of the
13 Senate describing the reasons and need for the
14 additional borrowing authority and its intended
15 uses.

16 (C) EFFECTIVE PERIOD.—The amendment
17 made by subparagraph (A)(ii) shall cease to be
18 effective on December 31, 2010.

