

6

**AMENDMENT TO H.R. 1664, AS REPORTED  
OFFERED BY MR. DEFAZIO OF OREGON**

At the end of the bill insert the following:

1       (c) SHAREHOLDER APPROVAL OF EXECUTIVE COM-  
2 PENSATION.—Subsection (f)(2) of section 111 of the  
3 Emergency Economic Stabilization Act of 2008 (12  
4 U.S.C. 5221) is amended—  
5           (1) by striking “shall not be binding” and in-  
6           serting “shall be binding”; and  
7           (2) by striking “and may not be construed” and  
8           all that follows and inserting “and any compensation  
9           payment arrangement not approved by such a vote  
10          may not be entered into by the TARP recipient.”.

☒