

**AMENDMENT TO H.R. 384**  
**OFFERED BY MR. BACA OF CALIFORNIA**

Page 19, after line 20 insert the following new section:

1 **SEC. 108. INVESTMENT OF TARP FUNDS IN CREDIT UNIONS**  
2 **TAKEN INTO ACCOUNT IN DETERMINATION**  
3 **OF NET WORTH.**

4 (a) IN GENERAL.—Section 216(o)(2) of the Federal  
5 Credit Union Act (12 U.S.C. 1790d(o)(2)) is amended by  
6 striking subparagraph (A) and inserting the following new  
7 subparagraph:

8 “(A) with respect to any insured credit  
9 union, means—

10 “(i) the retained earnings balance of  
11 the credit union, as determined under gen-  
12 erally accepted accounting principles, to-  
13 gether with any amounts that were pre-  
14 viously the net worth of any other credit  
15 union with which the credit union has com-  
16 bined; and

17 “(ii) ) any deposit, loan, investment,  
18 purchase of assets, account or guarantee  
19 by the Federal Government (including spe-

1                   cial assistance from the Board under sec-  
2                   tion 208(a)) or any State government;  
3                   and”.

4           (b) EFFECTIVE DATE.—The amendment made by  
5 subsection (a) shall take effect at the end of the 30-day  
6 period beginning on the date of the enactment of this Act.

