

AMENDMENT TO H.R. 627, AS REPORTED

OFFERED BY MRS. LOWEY OF NEW YORK and *Mr. Abercrombie*

of Hawaii

Insert at the end the following new section:

1 SEC. 11. SMALL BUSINESS CREDIT CARD ASSISTANCE.

2 (a) DEFINITION.—Section 103(h) of the Truth in
3 Lending Act (15 U.S.C. 1602(h)) is amended—

4 (1) by striking “The adjective” and inserting:

5 “(1) IN GENERAL.—The adjective”; and

6 (2) by adding at the end the following:

7 “(2) SMALL BUSINESSES AND CREDIT CARD AC-
8 COUNTS.—For purposes of sections 103, 127, and
9 127B, and sections 161 through 170, and with ref-
10 erence to a credit card account under an open end
11 consumer credit plan, the adjective ‘consumer’ shall
12 additionally include a business employing fewer than
13 500 employees.”.

14 (b) EXEMPTED TRANSACTION EXCEPTION.—Section
15 104(1) of the Truth in Lending Act (15 U.S.C. 1603(1))
16 is amended by adding before the period the following: “,
17 other than an extension of credit for a consumer credit
18 card account under an open end consumer credit plan”.

