

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MR. MASSA OF NEW YORK**

Strike subsection (d) of Section 127B (as added by section 2(e) of the bill) and insert the following new subsection:

- 1 “(d) CHANGES IN CONTRACT TERMS.—
- 2 “(1) PROHIBITION ON CHANGING TERMS OF
- 3 CREDIT CARD ACCOUNT WITH WHICH CONSUMER IS
- 4 IN COMPLIANCE.—A creditor may not amend or
- 5 change the terms of a credit card contract or agree-
- 6 ment under an open end consumer credit plan so
- 7 long as the consumer remains in full compliance
- 8 with the existing terms of such contract or agree-
- 9 ment.
- 10 “(2) ADVANCE NOTICE OF SIGNIFICANT CON-
- 11 TRACT CHANGES.—In the case of any credit card ac-
- 12 count under an open end consumer credit plan, no
- 13 significant change to the contract (such as any fee)
- 14 which is otherwise permitted under paragraph (1)
- 15 may take effect unless the creditor provides a writ-
- 16 ten notice of at least 45 days before the change

1 takes effect which fully describes the changes in the
2 contract, in a complete and conspicuous manner.”.

