

**AMENDMENT TO H.R. 627, AS REPORTED**  
**OFFERED BY MS. SCHWARTZ OF PENNSYLVANIA**

At the end of section 9, insert the following:

1       (c) FINANCIAL LITERACY.—

2           (1) SENSE OF THE CONGRESS.—It is the sense  
3       of the Congress that financial literacy education, es-  
4       pecially related to the issues of credit, debt, and sav-  
5       ings, is an important way to promote individual fi-  
6       nancial responsibility.

7           (2) REPORT.—Not later than 6 months after  
8       the date of the enactment of this Act, the Board of  
9       Governors of the Federal Reserve System, in con-  
10      sultation with the Comptroller of the Currency, the  
11      Director of the Office of Thrift Supervision, the  
12      Federal Deposit Insurance Corporation, the National  
13      Credit Union Administration Board, the Federal  
14      Trade Commission, and the Secretary of Education  
15      shall issue a report to the Congress on—

16           (A) the efficacy of current efforts to pro-  
17      vide financial literacy education to middle- and  
18      high-school students on the issues of credit,  
19      debt, and savings; and

1 (B) proposals to improve upon the delivery  
2 and effectiveness of such efforts.

