

AMENDMENT TO H.R. 839, AS REPORTED
OFFERED BY MR. CANSECO OF TEXAS

Page 5, after line 3, insert the following new paragraph:

1 “(3) DEBT REDUCTION.—

2 “(A) USE OF UNOBLIGATED FUNDS.—Not-
3 withstanding any other provision of law, the
4 amounts described in subparagraph (B) shall
5 not be available after the date of the enactment
6 of this subsection for obligation or expenditure
7 under the Home Affordable Modification Pro-
8 gram of the Secretary, but shall be covered into
9 the General Fund of the Treasury and shall be
10 used only for reducing the debt of the Federal
11 Government.

12 “(B) IDENTIFICATION OF UNOBLIGATED
13 FUNDS.—The amounts described in this sub-
14 paragraph are any amounts made available
15 under title I of the Emergency Economic Sta-
16 bilization Act of 2008 that—

17 “(i) have been allocated for use, but
18 not yet obligated as of the date of the en-
19 actment of this subsection, under the

1 Home Affordable Modification Program of
2 the Secretary; and
3 “(ii) are not necessary for providing
4 assistance under such Program on behalf
5 of homeowners who, pursuant to para-
6 graph (2), may be provided assistance
7 after the date of the enactment of this sub-
8 section.”.

Page 5, line 4, strike “(3)” and insert “(4)”.

Page 6, line 13, strike “(4)” and insert “(5)”.

