

**AMENDMENT TO H.R. 1540, AS REPORTED
OFFERED BY MR. ELLISON OF MINNESOTA**

Page 576, strike lines 7 to 13 and insert the following:

1 (a) DETERMINATION OF INTEREST PAID TO SERVICE
2 DEBT.—Not later than 30 days after the date of the en-
3 actment of this Act, the Director of the Congressional
4 Budget Office shall determine and make publicly avail-
5 able—

6 (1) the amount of accrued interest on United
7 States Federal debt paid to the People’s Republic of
8 China during the 5-year period ending on the date
9 of the enactment of this Act; and

10 (2) the projected amount of accrued interest on
11 United States Federal debt paid to the People’s Re-
12 public of China during the 5-year period beginning
13 on the day after the date of the enactment of this
14 Act.

Page 576, line 23, after “to have been paid” insert
“or projected to be paid”.

Page 577, after line 8, insert the following:

1 (2) A discussion of the impact that failing to
2 raise the debt ceiling has had on interest payments
3 described in subsection (a)(1).

4 (3) A discussion of the possible impact that
5 failing to raise the debt ceiling would have on pro-
6 jected interest payments described in subsection
7 (a)(2).

Page 577, lines 9, 11, and 15, redesignate paragraphs (2), (3), and (4) as paragraphs (4), (5), and (6), respectively.

