AMENDMENT TO

RULES COMMITTEE PRINT 112-24

OFFERED BY MR. HASTINGS OF FLORIDA

Add at the end the following:

TITLE ____—MISCELLANEOUS PROVISIONS

SEC. ___1. ESTIMATIONS REQUIRED IN APPLICATIONS FOR PERMIT TO DRILL.

Section 11(d) of the Outer Continental Shelf Lands Act (43 U.S.C. 1340(d)) is amended by inserting ''(1)'' before the first sentence, and by adding at the end the following:

''(2) The Secretary shall require that each application for a permit to drill a well include detailed estimations of—

''(A) the amount of oil and gas that is expected—

''(i) to be found in the area where the well is drilled, in the case of an exploration well; or

''(ii) to be produced by the well, in the case of a production well; and

''(B) the amount by which crude oil prices and consumer prices would be reduced as a result of oil

and gas found or produced by the well, and by when the reductions would occur.''.

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