

**AMENDMENT TO RULES COMMITTEE PRINT OF
H.R. 1315
OFFERED BY MRS. MALONEY OF NEW YORK**

Page 15, line 17, after “section,” insert the following: “except for subsection (e),”.

Page 15, line 23, strike the quotation marks and following period and insert after such line the following:

1 “(e) FUNCTIONS TO TEMPORARILY BE CARRIED OUT
2 BY THE SECRETARY.—Notwithstanding subsection (d), if
3 no Chair of the Commission of the Bureau has been con-
4 firmed by the Senate as of the single calendar date des-
5 ignated for the transfer of functions to the Bureau under
6 section 1061, then until such time as the Chair of the
7 Commission of the Bureau has been so confirmed, the Sec-
8 retary of the Treasury shall have the authority to carry
9 out the following functions:

10 “(1) All rulemaking authority with respect to
11 unfair or deceptive acts or practices that would have
12 been conferred upon the Bureau on the designated
13 transfer date, but for the application of subsection
14 (d).

1 “(2) All authority to carry out examinations of
2 nondepository covered persons that would have been
3 conferred upon the Bureau on the designated trans-
4 fer date, but for the application of subsection (d).

5 “(3) All functions of the Bureau under this
6 subtitle that would have been conferred upon the
7 Bureau on the designated transfer date, but for the
8 application of subsection (d).”.

