

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 3606**

**OFFERED BY MR. MILLER OF NORTH CAROLINA
AND MR WATT OF NORTH CAROLINA**

Strike section 303 and insert the following:

1 **SEC. 303. COORDINATION WITH STATE LAW.**

2 (a) IN GENERAL.—The Securities and Exchange
3 Commission shall coordinate with State securities commis-
4 sioners (or the equivalent thereof) to establish streamlined
5 processes for compliance with relevant State law, as appli-
6 cable for issuers and web intermediaries operating under
7 section 4(6) and section 4A of the Securities Act of 1933,
8 as added by this Act.

9 (b) REPORT.—Not later than 18 months after the
10 date of enactment of this Act, the Commission shall issue
11 a report regarding the coordination activities required by
12 subsection (a).

Amend the table of contents in section 2 by striking
the item relating to section 303 and inserting the fol-
lowing new item:

Sec. 303. Coordination with State law

