

**AMENDMENT TO H.R. 1540, AS REPORTED
OFFERED BY MS. DELAURO OF CONNECTICUT
AND MS. SPEIER OF CALIFORNIA**

Page 242, after line 16, add the following:

1 **SEC. 577. MILITARY FAMILY FINANCIAL READINESS STRAT-**

2 **EGY.**

3 (a) **FINANCIAL READINESS STRATEGY.**—The Sec-
4 retary of Defense, in coordination with the Director of the
5 Consumer Financial Protection Bureau and the Secretary
6 of the Treasury, shall prepare and implement a com-
7 prehensive strategy to protect members of the armed
8 forces and their families from unfair, deceptive, and abu-
9 sive financial services practices and to enhance the finan-
10 cial readiness of such families. Such strategy shall include,
11 with respect to military families—

12 (1) the development of financial education pro-
13 grams;

14 (2) methods for monitoring complaints regard-
15 ing consumer financial products or services and re-
16 sponding to such complaints; and

17 (3) the coordination of consumer protection ef-
18 forts for military families among Federal and State
19 agencies.

1 (b) REPORT REQUIRED.—Not later than 180 days
2 after the date of the enactment of this Act, the Secretary
3 of Defense, in coordination with the Director of the Con-
4 sumer Financial Protection Bureau and the Secretary of
5 the Treasury, shall submit to the Committee on Armed
6 Services and the Committee on Financial Services of the
7 House of Representatives, and the Committee on Armed
8 Services and the Committee on Banking, Housing, and
9 Urban Affairs of the Senate, a report on the progress to-
10 ward the implementation and operation of the strategy de-
11 scribed in subsection (a).

