

AMENDMENT TO RULES COMMITTEE PRINT 112-

24

OFFERED BY MR. WALZ OF MINNESOTA

Page 41, after line 20, add the following new title
(and amend the table of contents accordingly):

1 **TITLE VIII—PRODUCTION TAX**
2 **CREDIT**
3 **Subtitle A—Extension of**
4 **Production Tax Credit**

5 **SEC. 801. EXTENSION.**

6 (a) **IN GENERAL.**—Subsection (d) of section 45 of the
7 Internal Revenue Code of 1986 is amended—

8 (1) by striking “January 1, 2013” in paragraph
9 (1) and inserting “January 1, 2014”, and

10 (2) by striking “January 1, 2014” each place
11 it appears in paragraphs (2), (3), (4), (6), (7), (9),
12 and (11) and inserting “January 1, 2015”.

13 (b) **EFFECTIVE DATE.**—The amendments made by
14 subsection (a) shall apply to facilities placed in service
15 after the date of the enactment of this Act.

1 **Subtitle B—Repeal of Oil and Gas**
2 **Tax Subsidies**

3 **SEC. 811. REPEAL OF OIL AND GAS TAX SUBSIDIES.**

4 (a) IN GENERAL.—The following provisions of the In-
5 ternal Revenue Code of 1986 are repealed in so far as
6 they apply with respect to oil and gas:

7 (1) 291.

8 (2) 611.

9 (3) 612.

10 (4) 613.

11 (5) 613A.

12 (b) EFFECTIVE DATE.—The repeals made by sub-
13 section (a) shall apply with respect to taxable years begin-
14 ning after the date of the enactment of this Act.

